

JOSHI VINOD & COMPANY

CHARTERED ACCOUNTANTS

M-438, Sector E-7, Arera Colony, Bhopal; Phone : 0755-4291083; 9407554383; email – cavjoshi@yahoo.co.in

AUDIT REPORT

We have examined the Balance Sheet of CENTRE FOR ADVANCED RESEARCH AND DEVELOPMENT, and its branches with Head Office at H-2/195, Arvind Vihar, Bhopal 462043 as at 31st March, 2025 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Institution at Bhopal and its Branches.

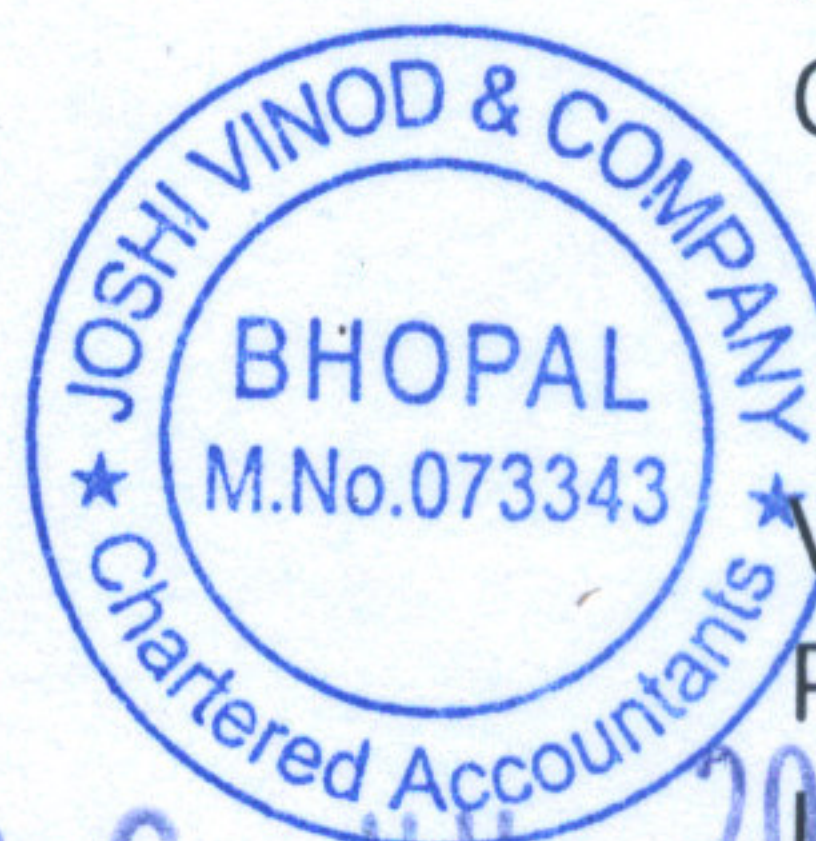
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named institution visited by us so far as appears from our examination of the said books, and proper returns adequate for the purposes of audit have been received from the branches not visited by us, subject to the comments given below:

----- Nil -----

In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view :-

- i) in the case of Balance Sheet, of the State of affairs of the above mentioned institution as at 31st March, 2025; and
- ii) in the case of the Income and expenditure account of the excess of income over expenditure for the accounting year ended on 31st March, 2025

Place: Bhopal
Date : 26th July, 2025



JOSHI VINOD & COMPANY
Chartered Accountants

VINOD JOSHI F.C.A.
Proprietor

UDIN : 25073343BMOHYQ5698

26 JUL 2025

Notes to Accounts for the Financial Year ending 31st March, 2025

Accounting Policies:

1. The Accounts for the year have been prepared on accrual system of accounting; the policy has been followed consistently in the past years;
2. The Fixed Assets and investments have been accounted for at 'cost'; while stocks, inventories, if any, have been accounted for on 'cost or market value' – lower of.
3. Separate Accounts have been maintained for Fixed Assets acquired out of Foreign Contribution.
4. There are no items of assets as have been acquired free of cost as donation or contribution;
5. Depreciation on Fixed Assets: No depreciation has been charged on fixed assets as the total cost of the asset is allowed in computation of income as per the Income Tax Act, 1961.

Funds Created:

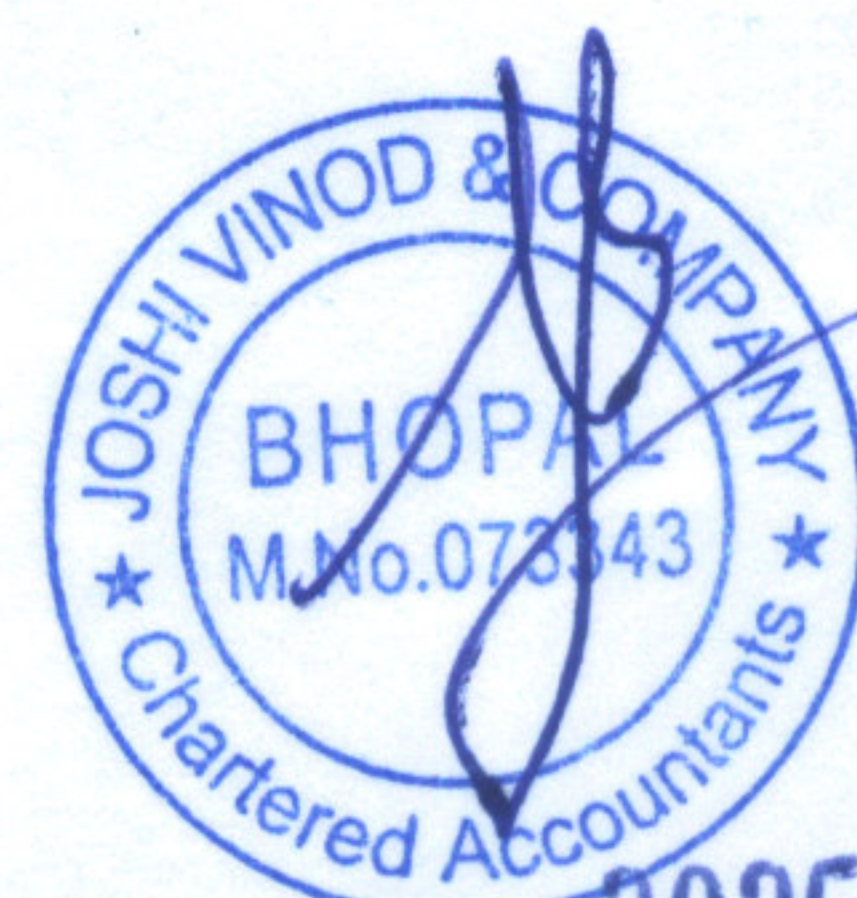
6. No funds 'earmarked or otherwise' have been created during the year under consideration or carried forward from previous years.

Payments to Specified Persons:

7. No payment in the nature of salary, bonus, commission, interest, rent or loans or advances have been paid to persons specified under Section 13(3) of the Income Tax Act, 1961 except for whole-time services rendered by them which are commensurate with the market rates.

Accounting for Grants:

8. Receivables reflected in the Current Assets represents Grants that are receivable against expenses already incurred; the same have been duly realised as at the date of this Report.
9. Grants have been accounted for in the manner prescribed under the Guidelines prescribed by the Institute of Chartered Accountants of India (AS-12). While Foreign Grants / Contribution have been accounted for as prescribed under the FCRA.



26 JUL 2025

CENTRE FOR ADVANCED RESEARCH & DEVELOPMENT

H-2/195 Arvind Vihar Baghmugliya ,Bhopal
Head Office Account BHOPAL

BALANCE SHEET AS AT 31ST MARCH, 2025

Liabilities	Amount Rs.	Amount Rs.	Assets	Amount Rs.	Amount Rs.
GENERAL FUND :			FIXED ASSETS :		
BF	117358452.92		As per Schedule 'B'		93866678.58
Add: Surplus for the year	8241516.18	125599969.10			
SECURED LOAN			DEPOSITS Assets :		
HDFC BANK Loan		15118075.00	As per Schedule 'C'		5337228.60
CURRENT LIABILITIES :			CURRENT ASSETS LOAN & ADVANCE :		
A) Duties & Taxes		689919.00	A) CASH & BANK BALANCES :		
			As per Schedule 'D'		66763753.63
B) Other Liabilities Payable			B) LOAN & ADVANCES :		
Expenses Payable 'As per Schedule 'A'		41155648.65	Advances to Projects & Others		
			As per Schedule 'E'		56543.00
			C) GRANT RECEIVABLE (Against Expenditure Incurred)		
			As per Schedule 'F'		11637430.65
			C) TDS RECEIVABLE :		
			TDS Receivable BF	3505755.69	
			Add: During the year	1396221.60	4901977.29
Total		182563611.75	Total		182563611.75

As per our Report of even date
For JOSHI VINOD & COMPANY
Chartered Accountants

VINOD JOSHI, FCA
Proprietor



26 JUL 2025

MADHURA RAWAT
Executive Director
Centre for Advanced Research
& Development, Bhopal

PRAKASH BANNAPURE
Treasurer
Centre for Advanced Research
& Development, Bhopal (M.P.)

CENTRE FOR ADVANCED RESEARCH & DEVELOPMENT

H-2/195 Arvind Vihar Baghmugliya ,Bhopal

Head Office Account BHOPAL

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2025

Expenditure	Amount Rs.	Amount Rs.	Income	Amount Rs.	Amount Rs.
Community Institutions Development			GRANT IN AID :		
Women Empowerment	16968798.94		Indian Partner Grant (CSR Partner)	253568379.65	
Safe Tourism Development (Women)	2433847.00	19402645.94	Government Grant	41883217.95	
Community Infrastructure Development			Foreign Grant (FCRA)	40868945.00	
Basic Infrastructure Development	22005669.66		Other Income	29621151.86	365941694.46
Land and Water Conservation	74909961.39	96915631.05			
Livelihood Promotion			Other Income		
Agriculture Base Livelihood	15742034.89		Bank Interest		1492551.41
Allied Livelihood Promotion	12054884.30	27796919.19			
Afforestation, Reforestation, Revegetation					
Afforestation and Regeneration	35164729.00	35164729.00			
Skill And Entrepreneurship					
Skill Upgradation	48383025.10				
Entrepreneurship Training	21849704.00	70232729.10			
Health & Sanitations (WASH)					
Health Management Program	43389822.99				
HIV Prevention	3056778.00				
Drinking Water Facilitation	7906500.00	54353100.99			
Education					
Quality School Education	23272104.00	23272104.00			
Other Development Program Activity					
Research & Study	2694173.00				
Child Development	16956371.02	19650544.02			
Support Cost					
Administrative Cost	530145.00				
Staff Salaries	8624181.40				
Grant Refund	3250000.00	12404326.40			
Excess of Income over Expenditure					
Carried over to Balance Sheet		8241516.18			
Total		367434245.87	Total		367434245.87

As per our Report of even date
For JOSHI VINOD & COMPANY
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26 JUL 2025

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CENTRE FOR ADVANCED RESEARCH & DEVELOPMENT

H-2/195 ARVIND VIHAR BAGHMMUGALIA BHOPAL

HEAD OFFICE ACCOUNT BHOPAL

Schedule 'A'

List of Loans & Other Liabilities Payable as on 31st March 2025

Particulars	Amount Rs.	Amount Rs.
Expenses Payable		
Card Bhopal expenses	1325805.97	
Axis Bank Foundation expenses	376409.00	
CARD Ujjain expenses	66874.50	
FCRA All Projects expenses	4394787.33	
CFT Tirla expenses	381563.00	
CFT Dindori expenses	1018790.00	
CFT Mandla expenses	535168.00	
CFT Nalchha expenses	432593.00	
CFT Taima expenses	207560.00	
CFT Ujjain expenses	49400.30	
Ernst and Young Foundation expenses	4858.00	
BIWAL Talbehat expenses	755.00	
Link Workers Scheme expenses	608866.00	
DNT Seed Project expenses	28645.00	
The Nature Conservancy INR expenses	267000.00	
Wadi Management expenses	53958.00	
Wadi Raipur expenses	159686.00	
Skill project expenses	2786183.00	
Parivartan Project HDFC Bank Ltd expenses	26035078.55	
MPT Ujjain expenses	1216.00	
MPT Mandla expenses	28639.00	
LICHFL Project expenses	2391813.00	
Total		41155648.65



26 JUL 2025

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CENTRE FOR ADVANCED RESEARCH & DEVELOPMENT

H-2/195 Arvind Vihar Baghmugliya ,Bhopal

Head Office Account BHOPAL

Schedule 'B'

Consolidated Other than FCRA**Fixed Assets as on 31st March 2025**

Particulars	Rate of Depreciation	Written Down Value as at the beginning of the year	Additions during the Year	Sale / Disposal During the year	Total (3)+(4)-(5)	Depreciation for the year	Written Down Value as on 31.03.2025
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Office Equipment	0%	7701198.54	234227.00	23313.95	7912111.59	0.00	7912111.59
Land & Building	0%	36142858.28	32439720.62	0.00	68582578.90	0.00	68582578.90
Computer & Accessories	0%	9724410.26	1337642.00	1082.00	11060970.26	0.00	11060970.26
Furniture & Fixture	0%	3430210.58	200353.00	14547.00	3616016.58	0.00	3616016.58
Vehical	0%	1632680.25	0.00	0.00	1632680.25	0.00	1632680.25
Total		58631357.91	34211942.62	38942.95	92804357.58	0.00	92804357.58

FCRA**Fixed Assets as on 31st March 2025**

Particulars	Rate of Depreciation	Written Down Value as at the beginning of the year	Additions during the Year	Sale / Disposal During the year	Total (3)+(4)-(5)	Depreciation for the year	Written Down Value as on 31.03.2025
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Computer	0%	531795.00	0.00	0.00	531795.00	0.00	531795.00
Furniture & Fixture	0%	530526.00	0.00	0.00	530526.00	0.00	530526.00
Total		1062321.00	0.00	0.00	1062321.00	0.00	1062321.00
Grand Total		59693678.91	34211942.62	38942.95	93866678.58	0.00	93866678.58



26 JUL 2025

Madhura Rawat
MADHURA RAWAT
 Executive Director
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Prakash Bannapure
PRAKASH BANNAPURE
 Treasurer
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CENTRE FOR ADVANCED RESEARCH & DEVELOPMENT

H-2/195 Arvind Vihar Baghmugliya ,Bhopal

Head Office Account BHOPAL

Schedule 'C'

List of Deposits as on 31st March 2025

Particulars	Amount Rs.	Amount Rs.
Calance Sucurity Deposit NSDC	75000.00	
Earnest Money	1412188.00	
FDR	2823961.60	
Rent Deposit Bhopal	60000.00	
Rent Deposit Pitampur	8000.00	
Rent Deposit Guna	20000.00	
Receivable From NHM	230285.00	
Rent Deposit	62500.00	
Nagar Parisad Dindori	548094.00	
Electricity Deposit	47200.00	
MP Khadi and Village Industry Board	50000.00	
Total		<u>5337228.60</u>



26 JUL 2025

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CENTRE FOR ADVANCED RESEARCH & DEVELOPMENT

H-2/195 Arvind Vihar Baghmugliya ,Bhopal
Head Office Account BHOPAL

List of Bank Balance as on 31st March 2025

Schedule 'D'

Particulars	Amount Rs.	Amount Rs.
AU Small Finance Bank Bhopal 2181248434987575	2307355.71	
Bank of India Bhopal 903210110004486	1720864.56	
HDFC Bank Bhopal 50100741200170	2173692.00	
IDFC First Bank Bhopal 10047233629	2464124.60	
State Bank of India Dhar 31614273494	2699.00	
State Bank of India Dhar 31614274169	32311.00	
State Bank of India Bhopal 63021175901	1847029.05	
Bank of India Bhopal 903210110015932	1784027.90	
AXIS Bank Bhopal 924010064458140	1211735.00	
HDFC Bank Bhopal 50100734078009	389148.00	
State Bank of India Ujjain 63003/50134	81399.54	
Yes Bank Bhopal 069894600001076	22332.56	
Union Bank of India Dhar 538202010002578	2649.93	
Punjab National Bank Dindori 6421000100075299	21246.82	
Central Bank of India Mandla 3204301267	2008.54	
Union Bank of India Dhar 538202010010144	7347.36	
State Bank of India Raipur 32866126023	31831.27	
Bank of Maharashtra Tamia 60348473770	5351.12	
Bank of Baroda Ujjain 32180100001465	185542.62	
HDFC Bank Bhopal 50100216601644	105201.20	
Bank of India Bhopal 903210110015999	36098.84	
HDFC Bank Bhopal 50100234067582	42685.40	
HDFC Bank Bhopal 50100332564139	855743.00	
Bank of India Bhopal 903210110016660	25976.08	
Punjab National Bank Bhopal 6310000100034181	11882.30	
Axis Bank Bhopal 924010021243628	1396305.00	
Bank of Baroda Ujjain 32180100005758	6522.00	
Bank of India Bhopal 903210210000007	4677004.57	
Bank of India Bhopal 903210110016696	70334.00	
Bank of India Bhopal 903210110017466	2132.00	
Canara Bank Niwari 5921101007823	7551.60	
State Bank of India 40089366011	4591003.37	
State Bank of India 53000563163	561139.33	
Bank of Baroda Ujjain 32180100006402	22500.18	
Union Bank of India Dhar 538202010007739	11779.65	
Union Bank of India Dhar 538202010007740	1552338.85	
Central Bank of India 3881152493	21944.08	
IDFC First Bank Bhopal 10022142458	72633.61	
Bank of India Patiala 903210110015861	26741.34	
Punjab National Bank Dewas 1456010056140	42745.15	
Punjab National Bank Dewas 1456010079222	27771.89	
State Bank of India Patiala 65243490313	4427.95	
Axis Bank Bhopal 921010055067161	275844.50	
Bank of Baroda Ujjain 32180100001120	334.00	
Bank of Baroda Ujjain 32180100001464	30142.22	
Bank of India Balaghat 9032101110015661	92963.27	
Bank of India Chhindwara 903210110015660	26577.85	
HDFC Bank Bhopal 50100234067684	3095809.26	
Punjab National Bank Dindori 6421000100066565	86313.65	
Central Bank of India Ghughari 2244672277	28011.00	
State Bank of India Bhopal 53000563141	7288.00	
State Bank of India Bhopal 53000563185	13687.40	
HDFC Bank Bhopal 59109425015323	5067.00	
HDFC Bank Bhopal 59109098379859	762076.00	
State Bank of India Dhar 53034895056	115658.18	
Union Bank of India Dhar 538202010010224	360766.39	
Bank of India Bhopal 903210110003925	32297.11	
Bank of India Bhopal 903210110015663	3090411.00	
Yes Bank Bhopal 069894600000945	1712.00	
HDFC BANK Bhopal 50200067743523	22574796.99	
HDFC BANK Bhopal 50200068919112	4792638.00	
HDFC BANK Bhopal 50200068918744	811397.00	
HDFC BANK Bhopal 50200068926243	966043.76	
HDFC BANK Bhopal 50200068877052	164429.00	
HDFC BANK Bhopal 50200088550787	933062.12	
Punjab National Bank Nagri 7790000100021548	28457.12	
Punjab National Bank Nagri 7790000100021557	2812.84	
	Total	66763753.63

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26 JUL 2025

CENTRE FOR ADVANCED RESEARCH & DEVELOPMENT

H-2/195 Arvind Vihar Baghmugliya ,Bhopal

Head Office Account BHOPAL

Schedule 'E'**List of Loans & Advances to Projects as on 31st March 2025**

Particulars	Amount Rs.	Amount Rs.
Krishnendra Kumar	20000.00	
Suresh Wase	5115.00	
Vivek Kumar Dhurve A/c	5643.00	
Vivek Pendakar	15545.00	
Manoj Kumar Mishra	10240.00	
Total		<u>56543.00</u>

CENTRE FOR ADVANCED RESEARCH & DEVELOPMENT

H-2/195 Arvind Vihar Baghmugliya ,Bhopal

Head Office Account BHOPAL

Schedule 'F'**List of Grant Receivable against Expenditure incurred as on 31st March 2025**

Particulars	Amount Rs.	Amount Rs.
Receivable from Calance	2011984.00	
Receivable from NSDC	85479.00	
Receivable from NULM Balaghat	2166096.00	
Receivable from MOT	2934060.00	
Receivable from NULM Kanpur	1440000.00	
Receivable from Suryamitra	1476000.00	
Receivable from NSDC	1523811.65	
Total		<u>11637430.65</u>

**26 JUL 2025**

Madhura Rawat
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Executive Director
Centre for Advanced Research
& Development, Bhopal

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